

PREMIER TERRACES

Payment Schedule



PRICES

Basic Price	As applicable
External Development Charges (EDC)	Rs. 137/- per sq. ft
Infrastructural Development Charges (IDC)	Rs. 33.20/- per sq. ft
Down Payment Rebate	As applicable
Preferential Location Charges (PLC)	(see note 7)
Parking – (per bay)	Rs. 300000/-

Down Payment Plan with 8% rebate on 95% of Basic Price

On Booking	Rs. 10 Lakhs / 20 Lakhs
Within 45 days from the date of execution of Booking	95% of Sale Price (see note 8) less Booking Amount + 100% of PLC (if applicable) + 100% of EDC & IDC +100% Cost of Parking Slot(s) less Down Payment Rebate
On Intimation of Possession	5% of Sale Price + IBMS (see note 4) + Stamp Duty & Registration Charges (see note 5) + Govt. levies and charges (if any)

Construction Linked Payment Plan

Linked Stages	Payment
On Booking	Rs. 10 Lakhs / 20 Lakhs
Within 45 days from the date of execution of Booking	20% of Sale Price less Booking Amount + 100% of EDC & IDC
With in 90 days (3 Months) of Booking	20% of Sale Price + 50% of Cost of PLC
With in 150 days (5 Months) of Booking	20% of Sale Price + 50% of Cost of PLC
With in 210 days (7 Months) of Booking	12.5% of the Sale Price + 50% Cost of Parking Slot
With in 270 days (9 Months) of Booking	12.5% of the Sale Price + 50% Cost of Parking Slot
With in 365 days (12 Months) of Booking	10% of the Sale Price
On Intimation of Possession	5% of Sale Price + IBMS + Stamp Duty & Registration Charges + Govt. levies and charges (if any)

Note:

1. Booking Amount 10 lakhs for apartment in Tower F., G., H., J., K., L., M., N and Rs. 20 Lakhs for Penthouses.
2. In the above stated Sale Price External Development Charges (EDC) and Infrastructure Development Charges (IDC) are pro-rated per Unit as applicable to this Group Housing site. In case of any upward revision in future by the Govt. agencies, the same would be recovered on pro-rata basis from the Applicant/Allottee.
3. Down Payment Price shall be calculated taking 8% rebate on 95% of the Basic Price, which is subject to change without notice.
4. Interest Bearing Maintenance Security (IBMS) – Rs. 100/- per sq. ft.
5. Stamp Duty/Registration Charges shall be payable along with the last installment based on the then prevailing rates.
6. Two Car Parking bay for apartment is mandatory.
7. PLC: Penthouse – 15%, Floor below Penthouse/Top Floor – 7.5%, Ground Floor – 7.5%, Swimming Pool Greens – Rs. 400/- per sq.ft., Garden Court – Rs. 200/- per sq. ft., Fountain Court – Rs. 100/- per sq. ft., Corner – Rs. 100/- per sq. ft.
8. Sale Price = (Basic Price) x Area of the Apartment.
9. Service tax as applicable would be payable by customer as per demand (Basic: 2.575%; PLC, Club membership & Other Charges: 10.3%)
10. Prices subject to revision at the sole discretion of the Company.

• Payment to be made by Demand Draft(s)/Pay Order(s)/Banker's Cheque(s) only drawn in favour of "EMAAR MGF Land Ltd. - A/c The Palm Drive" payable at New Delhi.